



Your Future. Our Focus.

1063 Great Plain Avenue
P.O. Box 920129
Needham, Massachusetts 02492
781.444.2100
www.needhambank.com

COMMERCIAL LOAN APPLICATION

Business Name Date
Address Tax ID No.
Telephone

PRINCIPAL(S) AND GUARANTOR(S): (Provide additional names, etc., on separate paper attached) Percent of Ownership

1. Name S.S. No.
Address Date of Birth
Telephone
E-mail Cell Phone
2. Name S.S. No.
Address Date of Birth
Telephone
E-mail Cell Phone

TYPE OF LOAN: MORTGAGE (Complete subject property profile) TERM LOAN LINE OF CREDIT

CONSTRUCTION COMMERCIAL LAND

Loan Amount: \$ Term: Amortization: Rate:
Floor: Cap: Index: Margin:
Origination Fee: Prepayment Penalty:
Purpose (Attach quotes, estimates for special projects, equipment, real estate):

Collateral Offered:

PURCHASE LOAN REQUEST
Settlement Date: (Purchase and Sale Agreement Attached)
Sales Price Cash Down Payment
Source of Down Payment: Funds on Deposit Business Loan Other (explain)
Secondary Financing Secondary Financing Rate Secondary Financing Mo. Pymt. Secondary Financing Terms: Mos. Secondary Financing Payable To:

REFINANCE LOAN REQUEST
Date Property Acquired Acquisition Price
Current Mortgagor:
Amount of Existing Liens Address:
Contact: Phone:

SUBJECT PROPERTY PROFILE
Property Address: City: Zip:
Res. Units # Current Zoning: Commercial Residential / Multi Family Industrial
Last known site screening for environment report:
Report findings:
Office Building Name of Current Owner of the Subject Property: Phone Number:
Mixed Use (Residential)
Stand-Alone Commercial
Other: Management of Subject Property Will Be:
Borrower/Owner
Resident On/Site Manager:
Property Management Firm:

BUSINESS INFORMATION: Type: PROPRIETORSHIP PARTNERSHIP CORPORATION LLC
(Resolutions required for loan approval)

Established: Service / Product Line:
Accountant: Name Address Telephone
Attorney: Name Address Telephone
Insurance Agent: Name Address Telephone

DOCUMENTATION: Please provide the following documentation with this application , Check box when provided:

- Fiscal Year End Financials for the last two years and/or Tax Returns for the last two years. If latest Fiscal Year End is more that 6 months old, provide a recent interim statement.
- Earnings Projections for at least one year if financials are unavailable.
- Current Personal Financial Statement and signed copy of Federal Tax Returns for each Stockholder (with 20% or greater ownership), Partner, Officer, Owner, Guarantor.
- For income producing properties, include a current rent and operating statement and copies of all leases.

DECLARATIONS: If you answer "Yes" to any of the following questions, please explain on an attached sheet.

	<u>Principal 1</u>		<u>Principal 2</u>	
	<u>No</u>	<u>Yes</u>	<u>No</u>	<u>Yes</u>
1. Are there any outstanding judgments against you?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Have you been declared bankrupt within the past 7 years?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

CERTIFICATION:

I/we hereby certify that all information contained above and in exhibits submitted to the lender are true and complete to the best knowledge and belief of the applicant(s) and are submitted for the purpose of obtaining a loan from the lender to the applicant(s). Whether or not the loan herein applied for is approved, the applicant(s) agrees to pay or reimburse the lender for the lender's expenses in reviewing this application, including, without limitation, expenses incurred for credit reports, appraisal reports, surveys, title examinations, attorneys' fees, and the like.

Type or print name of applicant / company name

Date

Signed

Title

Date

Signed

Title

SECURITY COMMITTEE REPORT

We, the undersigned member of the Security Committee, certify that, according to our best judgment, the market value of the property herein described is \$ _____, and we recommend a loan thereon of \$ _____, to be paid as follows:
\$ _____ at once with a balance of \$ _____.

Market value of the property was determined by Appraisal _____ or Evaluation.

Comments:

Security Committee Approval:

